

1 : 1000



EWR Electromagnetic Wave Resistivity
DGR Dual Gamma Ray
ALD Azimuthal Litho-Density
CTN Comp Thermal Neutron

[illegible]

WELL INFORMATION

MWD Run Number	200	300			
Date run completed	04-Apr-06	06-Apr-06			
Rig Bit Number	3	4			
Bit Size (mm)	311	311			
Tool Nominal OD (mm)	203	203			
Log Start Depth (TVD, m)	637.40	2473.98			
Log End Depth (TVD, m)	2473.98	2571.34			
Drill or Wipe	Drilling	Drilling			
Drill/Wipe Start Date and Time	28-Mar-06 01:47	05-Apr-06 11:39			
Drill/Wipe End Date and Time	03-Apr-06 07:19	05-Apr-06 22:33			
Min Inc (deg) @ Depth (TVD, m)	4.90 @ 646.46	28.45 @ 2495.70			
Max Inc (deg) @ Depth (TVD, m)	48.49 @ 1039.31	29.56 @ 2470.37			
Bit TFA(in2) / Bit Type	2.14 / DBS FMF3563Z	1.74 / Hycalog RSX5165-A1			
Flow Rate (gpm)	1030	977			
Max AV (mpm) / CV (mpm) @ MWD	133.5 / 148.5	131.0 / 148.5			
Fluid Type	Synteq	Synteq			
Density (sg) / Viscosity (spl)	1.25 / 88.80	1.25 / 107.00			
Filtrate CL (ppm)	46,939	51,920			
pH / Fluid Loss (mptm)	N/A / 2.0	N/A / 2.4			
PV (cp) / YP (pa)	37 / 13.40	36 / 14.40			
% Solids / % Sand	6.7 / 0.25	5.1 / 0.30			
% Oil / Oil:Water Ratio	62 / 73:27	73 / 73:27			
Rm @ Measured Temp (degC)	N/A @ N/A	N/A @ N/A			
Rmf @ Measured Temp (degC)	N/A @ N/A	N/A @ N/A			
Rmc @ Measured Temp (degC)	N/A @ N/A	N/A @ N/A			
Max Tool Temp (degC) / Source	104 / EWR-P4	101 / EWR-P4			
Rm @ Max Tool Temp (degC)	N/A @ 104	N/A @ 101			
Lead MWD Engineer	T.Oborne	T.Oborne			
Customer Representative	S.Job	D.Rota			

SENSOR INFORMATION

Downhole Processor Information

Tool Type	HCIM	HCIM			
Software Version	68.18	68.18			
Sub Serial Number	198839	198839			
Insert Serial Number	108149	108149			
Logging String Serial Number	NZHW8	NZHW8			
Date and Time Initialized	27-Mar-06 09:31	04-Apr-06 13:58			
Date and Time Read	04-Apr-06 05:56:11	06-Apr-06 17:40:13			

Directional Sensor Information

Tool Type	DM	DM			
Distance From Bit (m)	9	8.87			
Software Version	3.15	3.15			
Sub Serial Number	CP1015763	CPZ19940			
Sonde Serial Number	121744	133447			
Sensor ID Number	121744	133447			
Survey String Serial Number	N/A	N/A			
Toolface Offset (deg)	N/A	N/A			

Gamma Ray Sensor Information

Tool Type	DGR	DGR			
Distance From Bit (m)	11.26	11.12			
Recorded Sample Period (sec)	12	12			
Software Version	N/A	N/A			
Sub Serial Number	10718409	10718409			
Insert/Sonde Serial Number	172498	172498			

Resistivity Sensor Information

Tool Type	EWR-P4	EWR-P4			
Distance From Bit (m)	13.61	13.47			
Recorded Sample Period (sec)	14	12			
Software Version	1.38	1.38			
Sub Serial Number	131421	131421			
Receiver Insert Serial Number	53135	53135			
Transmitter Insert Serial Number	127877	127877			
Receiver Orientation	Up	Up			

Neutron Sensor Information

Tool Type	CTN	CTN			
Distance From Bit (m)	25.38	25.10			
Recorded Sample Period (sec)	12	12			
Sub Serial Number	151368	10507501			
Insert Serial Number	204405	177167			
Source Serial Number	0102NN	0102NN			
Source Factor	N/A	N/A			
Pin Orientation	Up	Up			

Density Sensor Information

Tool Type	ALD	ALD			
Distance From Bit (m)	20.11	19.85			
Recorded Sample Period (sec)	14	14			
Software Version	2.13	2.13			
Sub Serial Number	158552	10507489			
Insert Serial Number	157764	10507198			
Sensor ID Number	23007	23031			
Source Serial Number	12642B	16174B			
Pin Orientation	Up	Up			
Stabilizer Blade O.D. (mm)	311.150	311.150			
DPA Offset	90.00	110.00			

Caliper Sensor Information

Tool Type	ACAL	ACAL			
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Distance From Bit (m)	24.13	23.86			
Software Version	4.20	2.05			
Sub Serial Number	158552	10507501			
Insert Serial Number	N/A	N/A			

Sonic Sensor Information

Tool Type	BAT	BAT			
Distance From Bit (m)	38.03	37.73			
Recorded Sample Period (sec)	26	16			
Software Version	4.00	4.00			
Sub Serial Number	1	1			
Receiver Insert Serial Number	1	1			
Transmitter Insert Serial Number	1	1			

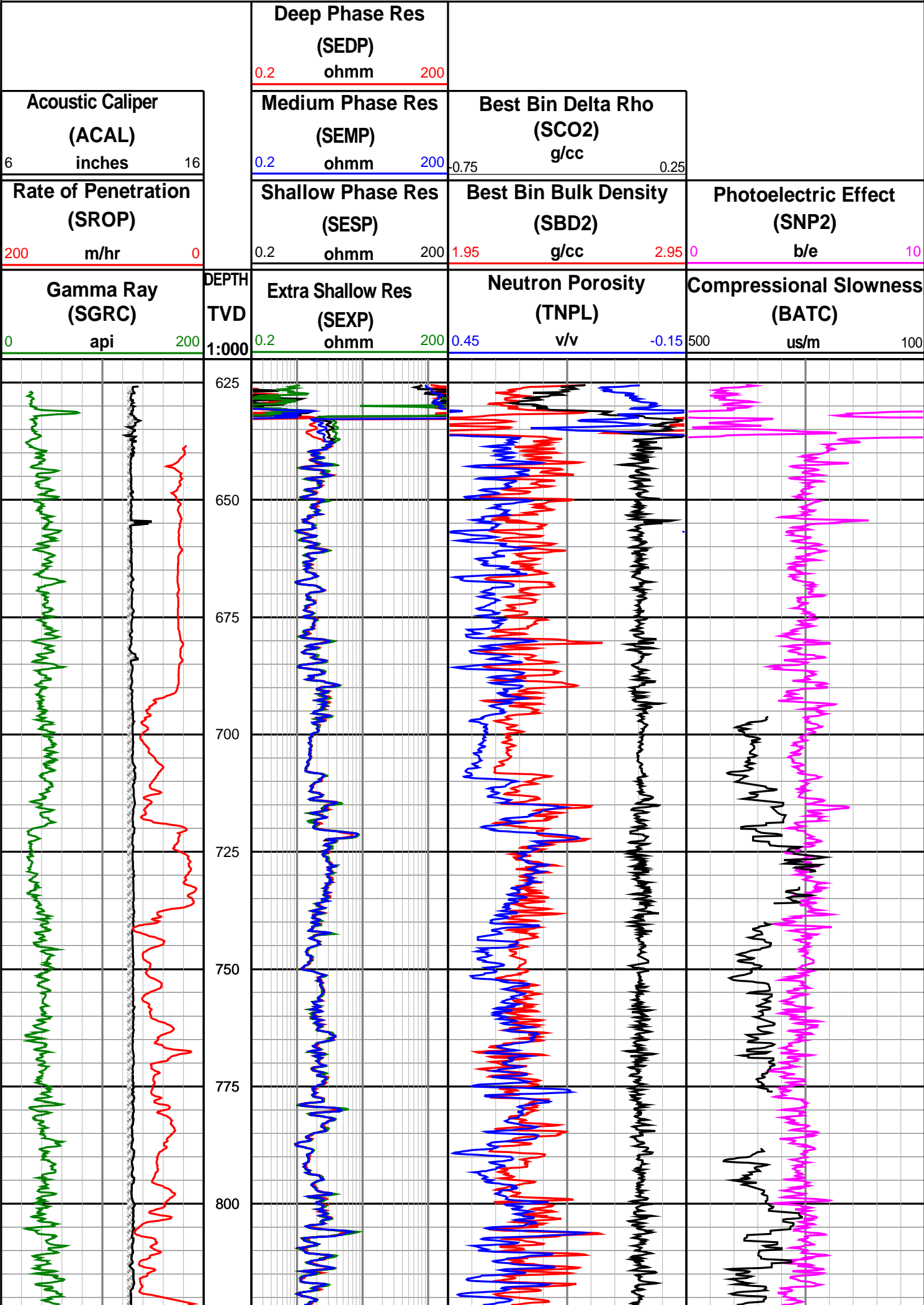
REMARKS

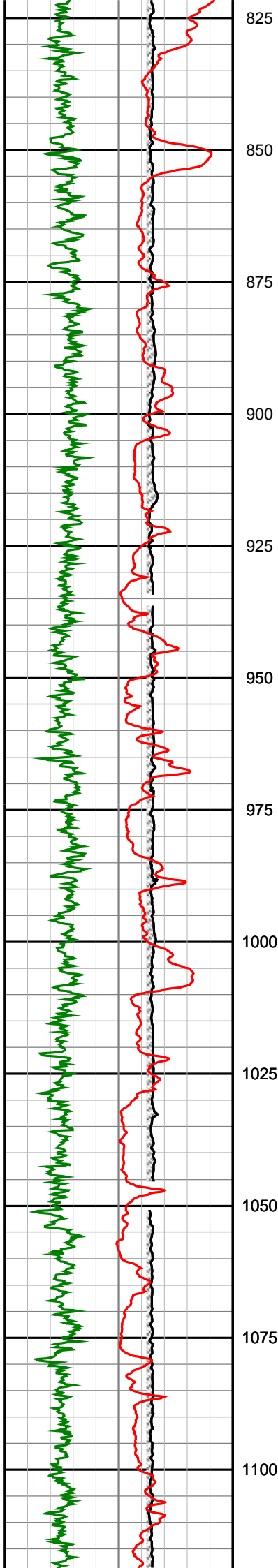
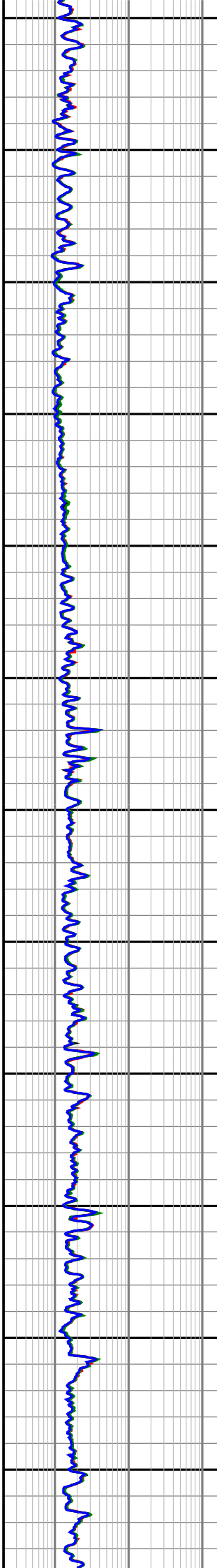
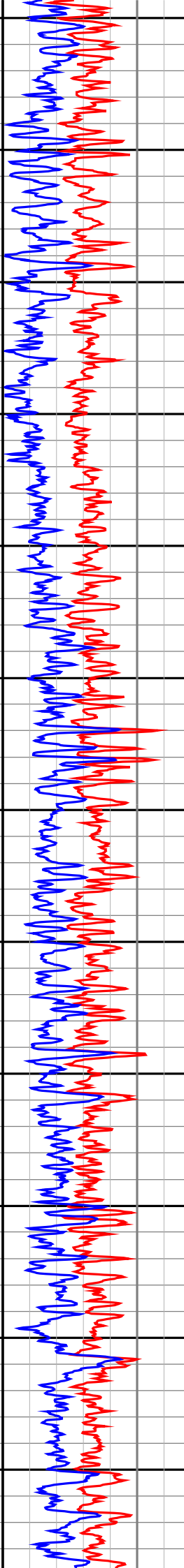
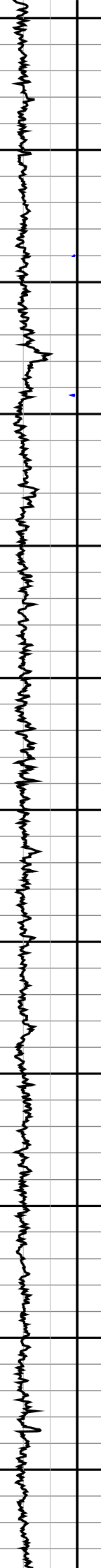
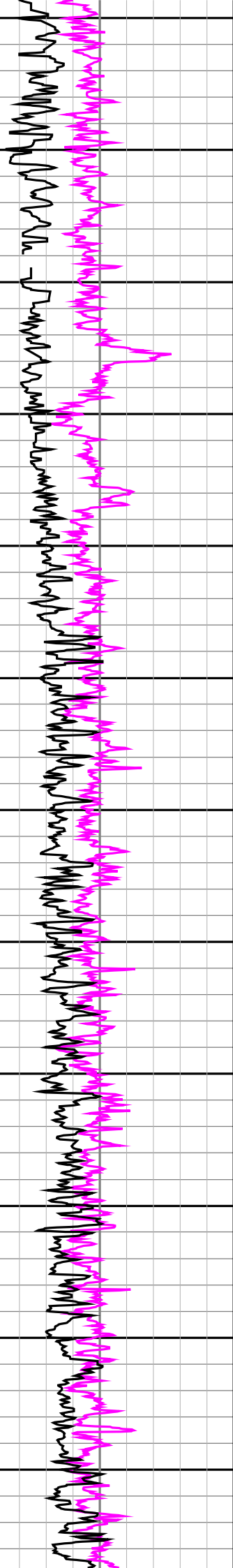
- Operations on Thylacine South-1 commenced on March 24, 2006 after drilling and casing THA04 to 637.40 mTVDRT. The wellbore above 637.40 mTVDRT belongs to THA04. After reaching TD the Thylacine South-1 was plugged back to 607.48 mTVDRT. The 660mm conductor and 473mm surface casings will be reused for the production well THA04 (this well will be kicked-off at the plug set across the 473mm shoe) therefore it is understood that these casings belong to THA04 in terms of time and cost.
- Depths have been corrected from the original recorded depths to incorporate a depth shift due to a Tally error. See End of Well Report for detail.
- All depths are bit depths and referenced to the drillers pipe tally unless otherwise noted.
- AV/CV is calculated at the MWD collar using the Power Law for water muds and the Bingham Plastic Law for synthetic muds and is in m/min
- Curve mnemonics are:
 - SROP - Smoothed Rate of Penetration, m/hr
 - SGRC - Smoothed Gamma Ray Combined, api
 - ACAL - Smoothed Hole Size from Acoustic Caliper Tool, in
 - SEXP - Smoothed Extra Shallow Phase Shift Derived Resistivity, ohmm
 - SESP - Smoothed Shallow Phase Shift Derived Resistivity, ohmm
 - SEMP - Smoothed Medium Phase Shift Derived Resistivity, ohmm
 - SEDP - Smoothed Deep Phase Shift Derived Resistivity, ohmm
 - SBD2 - Smoothed Best Bin Bulk Density Compensated, g/cc
 - SCO2 - Smoothed Best Bin Stand-off Correction, g/cc
 - SNP2 - Smoothed Best Bin Near Photoelectric Effect, b/e
 - TNPL - Smoothed Compensated Thermal Neutron Porosity, v/v
 - BATC - Smoothed BiModal Acoustic Sonic Slowness, usec/m
- CTN data processed using the following parameters and is based on a Limestone Matrix:
 - MW = 1.24 - 1.26 SG
 - Formation Water Salinity - 15000 ppm Cl
 - Mud Salinity = 37600 - 52000 ppm Cl
 - Matrix Density = 2.71 g/cc
 - Fluid Density = 1.00 g/cc
- CTN data has been reprocessed using borehole diameter data from the ACAL tool.
- CTN data from 1530.36 - 1877.95 mTVDRT was obtained while RIH prior to Run 300 due to a CTN failure.
- CTN data from 1877.95 - 1947.88 mTVDRT was from Run 200 While drilling.
- CTN data from 1947.88 - 2163.09 mTVDRT was obtained while RIH prior to Run 300 due to a CTN failure.
- CTN Data from 2163.09 - 2455.08 mTVDRT was control wiped @ 50m/hr.

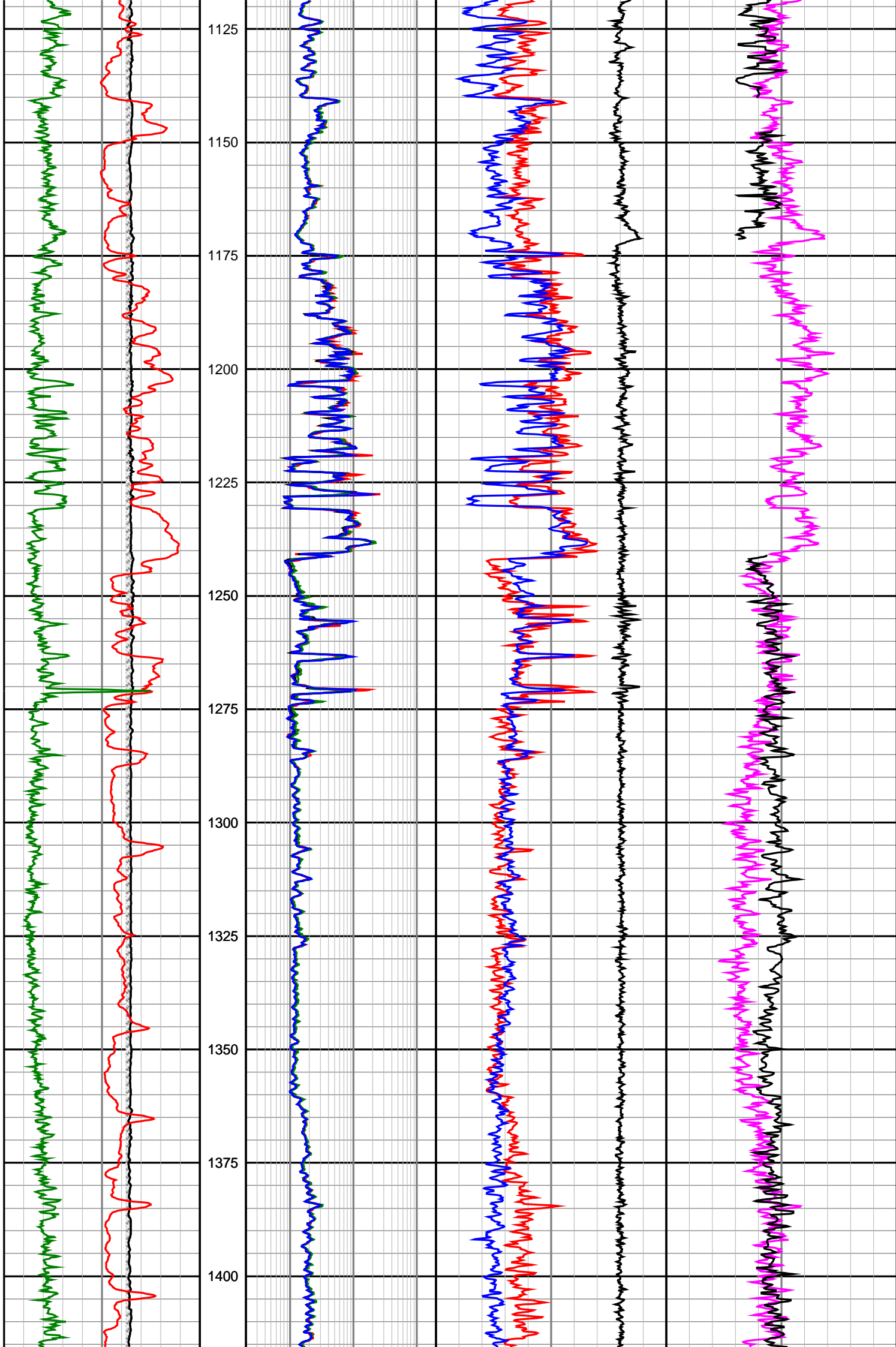
WARRANTY

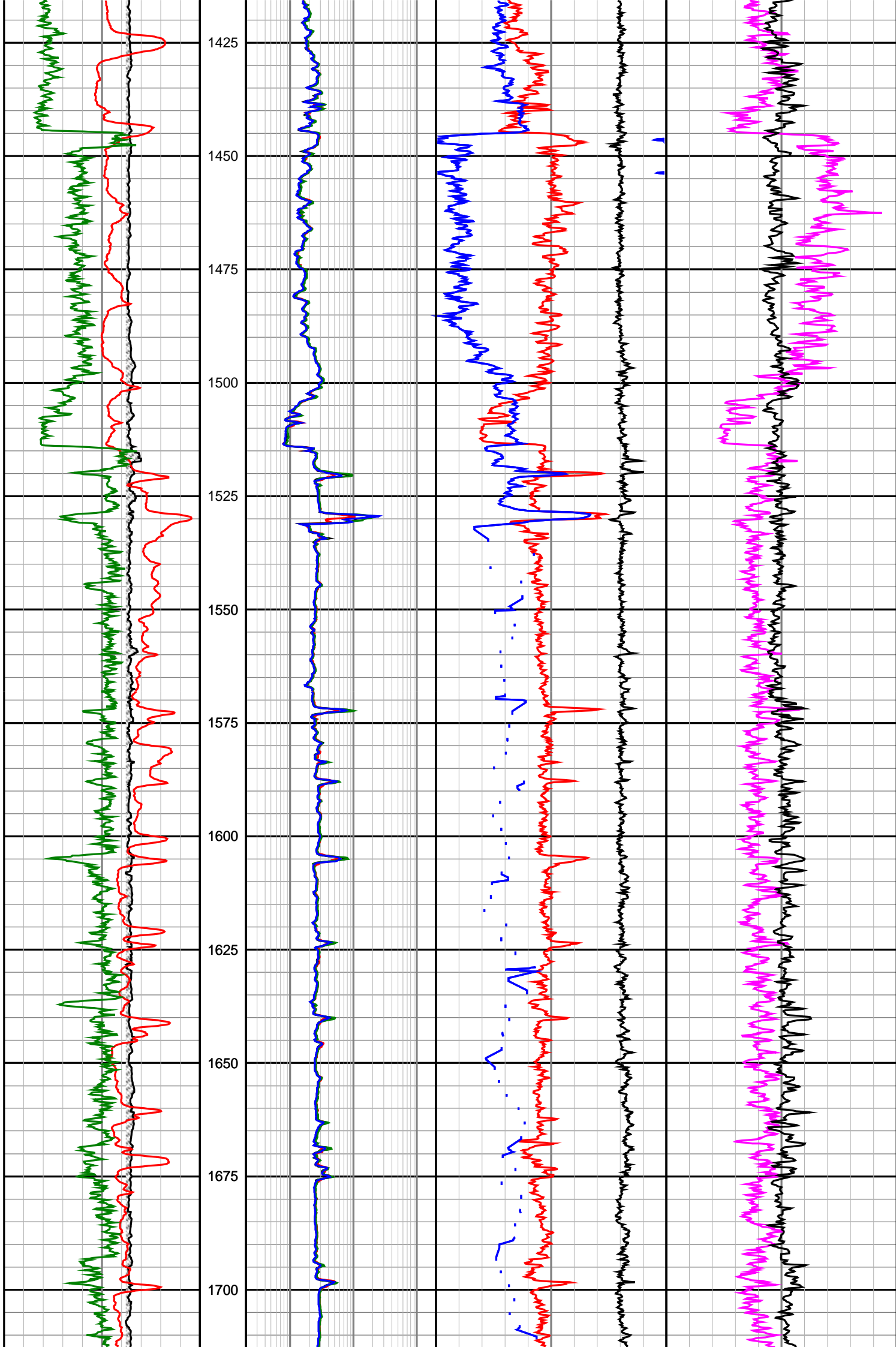
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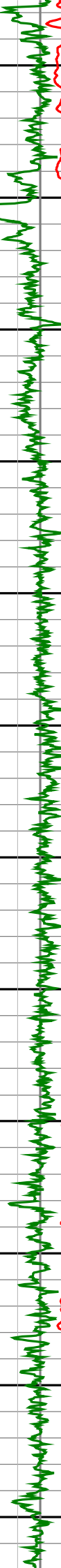
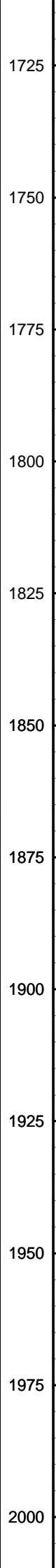
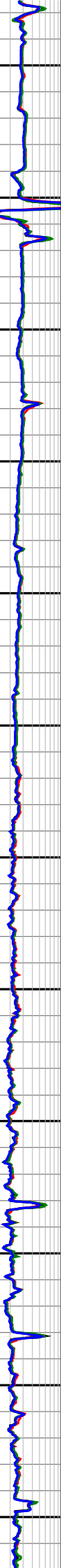
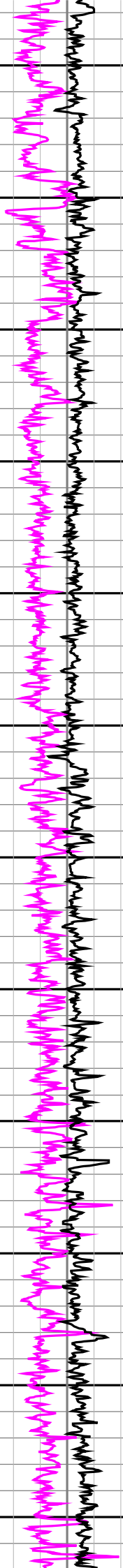
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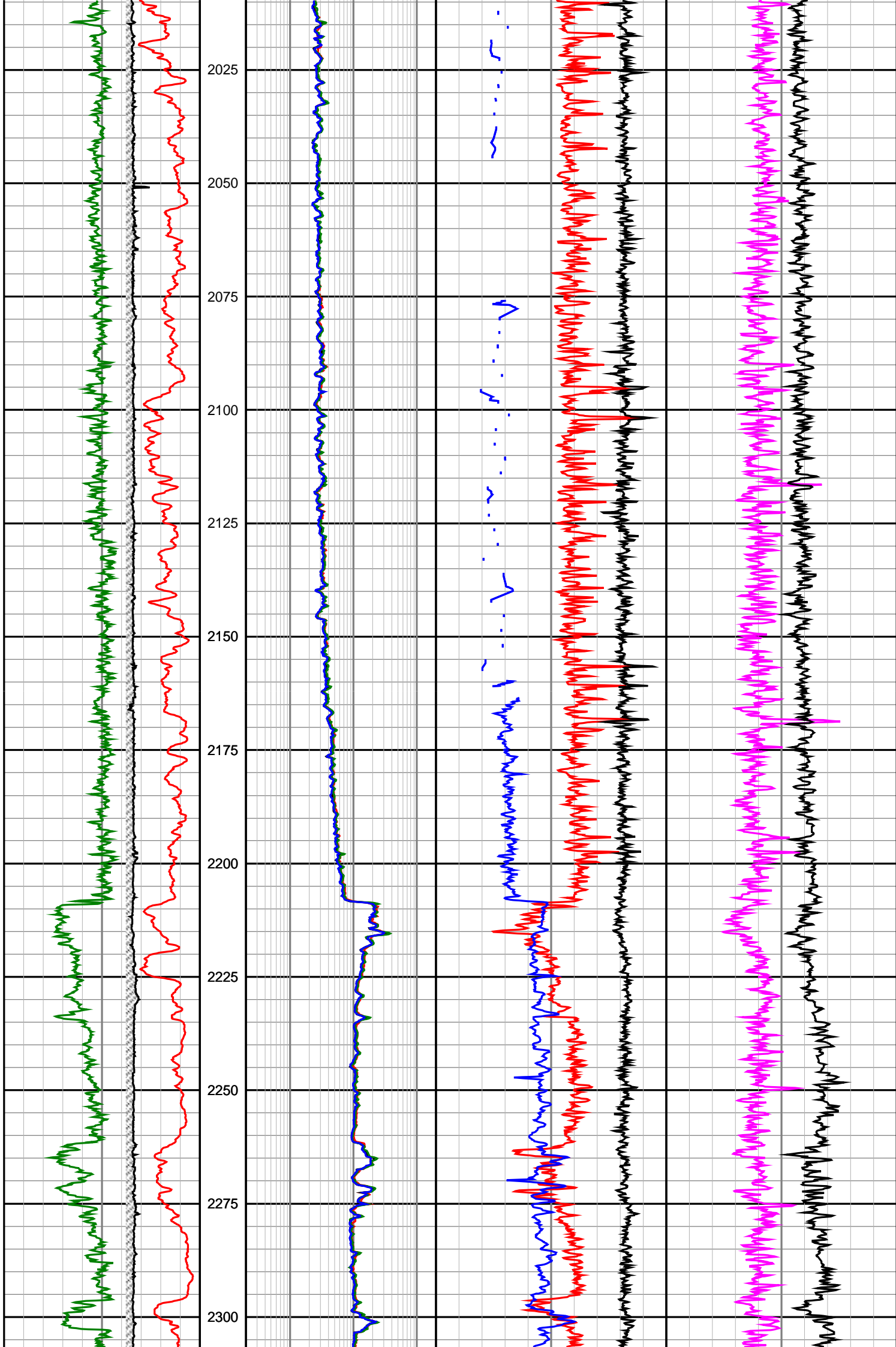


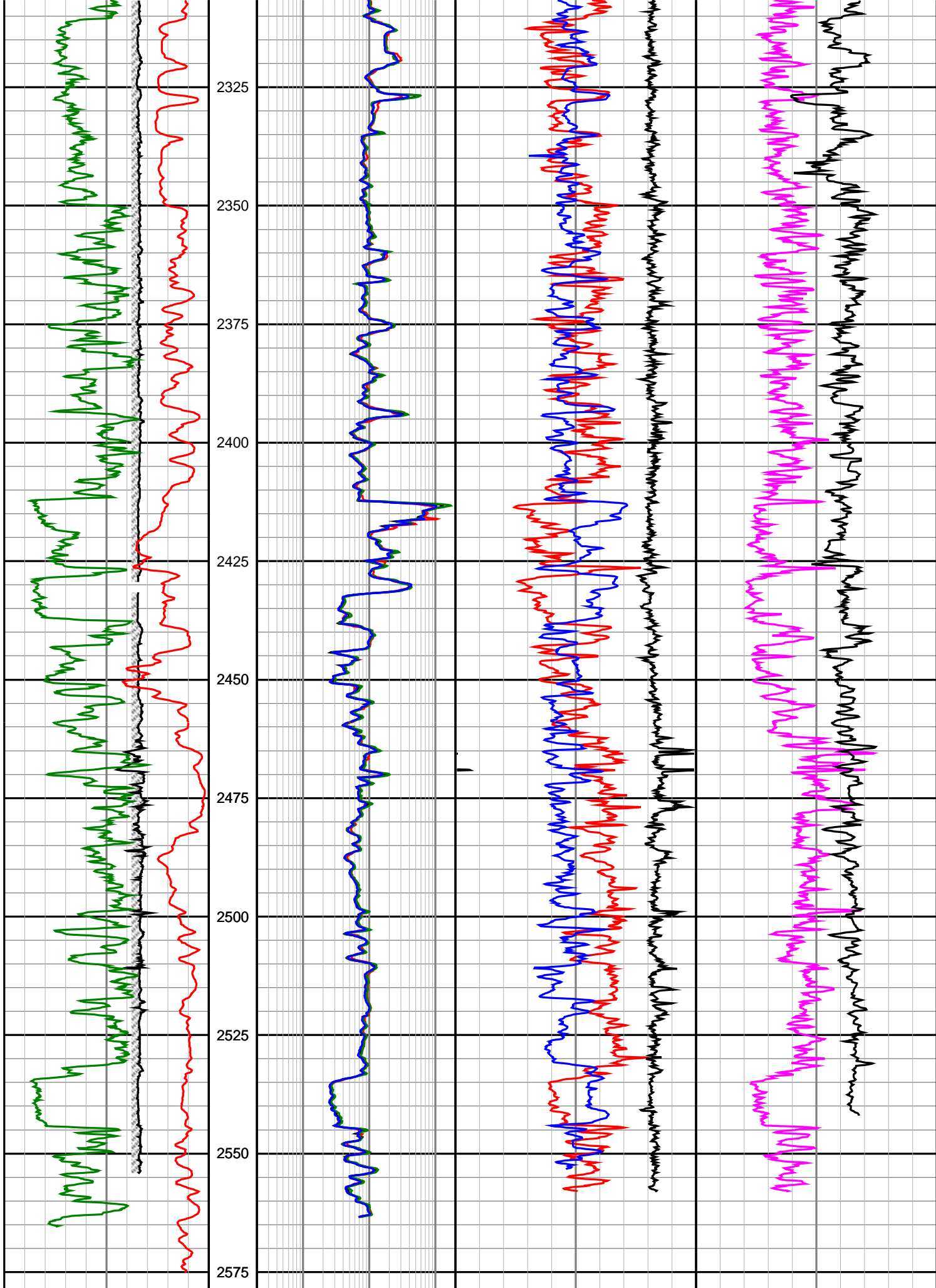












Gamma Ray (SGRC) api	DEPTH TVD 1:000	Extra Shallow Res (SEXP) ohmm	Neutron Porosity (TNPL) v/v	Compressional Slowness (BATC) us/m
0200		0.2200	0.45-0.15	500100
Rate of Penetration		Shallow Phase Res	Best Bin Bulk Density	Photoelectric Effect

(SROP)	(SESP)	(SBD2)	(SNP2)
200 m/hr 0	0.2 ohmm 200	1.95 g/cc 2.95 0	b/e 10
Acoustic Caliper (ACAL)	Medium Phase Res (SEMP)	Best Bin Delta Rho (SCO2)	
6 inches 16	0.2 ohmm 200	-0.75 g/cc 0.25	
	Deep Phase Res (SEDP)		
	0.2 ohmm 200		



HALLIBURTON

DIRECTIONAL SURVEY REPORT

Woodside Energy Ltd
Thylacine South-1
Thylacine
Tasmania
Australia

AU-FE-0003930656

Final survey is projected to TD. RT - LAT = 50.5m

Measured Depth (metres)	Inclination (degrees)	Direction (degrees)	Vertical Depth (metres)	Latitude (metres)	Departure (metres)	Vertical Section (metres)	Dogleg (deg/30m)
150.000	0.00	0.00	150.000	3.400 S	0.600 W	0.000	TIE-IN
226.250	0.42	43.55	226.249	3.197 S	0.407 W	-0.055	0.17
255.200	0.96	220.96	255.198	3.304 S	0.493 W	-0.018	1.43
284.012	2.66	155.31	283.997	4.094 S	0.372 W	0.699	2.53
313.070	2.14	162.30	313.030	5.223 S	0.074 E	1.880	0.62
341.940	3.55	171.66	341.863	6.621 S	0.368 E	3.194	1.54
370.920	3.93	170.22	370.782	8.487 S	0.667 E	4.894	0.41
399.860	3.24	173.19	399.665	10.277 S	0.932 E	6.512	0.74
428.800	4.39	168.71	428.540	12.175 S	1.246 E	8.247	1.23
457.720	2.85	179.35	457.402	13.980 S	1.471 E	9.854	1.74
486.670	3.24	186.06	486.311	15.513 S	1.393 E	11.065	0.55
515.590	2.78	184.56	515.191	17.025 S	1.251 E	12.222	0.48
544.560	1.80	179.31	544.138	18.180 S	1.200 E	13.139	1.04
573.450	3.58	179.65	572.995	19.536 S	1.211 E	14.256	1.85
602.120	3.46	176.60	601.611	21.294 S	1.268 E	15.730	0.23
647.170	4.90	175.52	646.540	24.570 S	1.499 E	18.545	0.96
676.140	7.93	161.08	675.327	27.695 S	2.244 E	21.532	3.53
705.070	10.98	147.04	703.864	31.896 S	4.390 E	26.205	3.94
733.990	13.71	145.38	732.113	37.028 S	7.837 E	32.385	2.86
762.950	15.72	147.39	760.122	43.157 S	11.901 E	39.738	2.15
791.910	19.87	149.32	787.690	50.698 S	16.529 E	48.569	4.34
819.850	23.63	149.63	813.637	59.616 S	21.784 E	58.889	4.04
848.780	27.19	147.27	839.764	70.182 S	28.292 E	71.276	3.84
878.060	30.34	145.99	865.428	81.943 S	36.047 E	85.359	3.29
906.530	32.85	145.70	889.676	94.285 S	44.422 E	100.271	2.65
935.430	35.16	144.33	913.633	107.522 S	53.692 E	116.432	2.53
964.350	37.68	144.11	936.903	121.449 S	63.731 E	133.599	2.62
993.310	40.93	147.56	959.311	136.632 S	74.012 E	151.933	4.06
1022.230	43.93	149.18	980.655	153.247 S	84.236 E	171.407	3.31
1051.180	46.85	148.81	1000.984	170.909 S	94.853 E	191.964	3.04
1080.090	47.35	148.05	1020.664	188.952 S	105.941 E	213.104	0.78
1109.100	48.49	146.90	1040.105	207.104 S	117.518 E	234.614	1.47
1138.050	46.18	146.53	1059.724	224.899 S	129.199 E	255.891	2.41
1167.020	45.93	146.35	1079.828	242.281 S	140.730 E	276.743	0.29
1195.940	46.58	146.75	1099.825	259.713 S	152.246 E	297.628	0.74
1253.820	47.22	147.01	1139.372	295.108 S	175.337 E	339.867	0.35
1282.650	47.41	145.81	1158.918	312.761 S	187.061 E	361.052	0.94
1311.590	47.20	144.90	1178.543	330.260 S	199.153 E	382.321	0.73
1340.540	47.38	145.08	1198.179	347.683 S	211.357 E	403.594	0.23
1369.450	47.81	145.07	1217.675	365.186 S	223.578 E	424.941	0.45

Thylacine South-1

<i>Measured Depth (metres)</i>	<i>Inclination (degrees)</i>	<i>Direction (degrees)</i>	<i>Vertical Depth (metres)</i>	<i>Latitude (metres)</i>	<i>Departure (metres)</i>	<i>Vertical Section (metres)</i>	<i>Dogleg (deg/30m)</i>
1398.390	47.46	145.19	1237.176	382.729 S	235.803 E	446.323	0.37
1427.360	46.36	145.56	1256.967	400.138 S	247.824 E	467.479	1.17
1456.220	46.10	146.53	1276.931	417.424 S	259.465 E	488.315	0.78
1485.210	45.78	146.61	1297.091	434.810 S	270.942 E	509.140	0.34
1514.170	45.74	146.90	1317.296	452.162 S	282.316 E	529.878	0.22
1543.090	46.03	147.73	1337.427	469.637 S	293.528 E	550.624	0.69
1572.170	46.93	149.41	1357.452	487.630 S	304.521 E	571.668	1.56
1601.130	47.23	149.29	1377.173	505.874 S	315.332 E	592.814	0.32
1630.100	47.18	149.29	1396.855	524.151 S	326.189 E	614.012	0.05
1658.960	47.34	148.93	1416.441	542.340 S	337.070 E	635.154	0.32
1687.910	47.39	148.74	1436.050	560.565 S	348.092 E	656.404	0.15
1716.370	47.55	148.35	1455.288	578.455 S	359.037 E	677.337	0.35
1745.200	48.02	146.65	1474.660	596.462 S	370.509 E	698.667	1.40
1774.020	47.79	145.26	1493.981	614.181 S	382.481 E	720.049	1.10
1802.940	47.53	144.71	1513.459	631.689 S	394.746 E	741.425	0.50
1831.820	47.62	144.67	1532.942	649.085 S	407.068 E	762.743	0.10
1861.110	46.37	144.65	1552.919	666.557 S	419.457 E	784.162	1.28
1890.320	47.16	145.68	1572.928	684.025 S	431.612 E	805.442	1.12
1919.300	45.88	145.05	1592.869	701.327 S	443.562 E	826.469	1.41
1948.250	45.66	145.11	1613.063	718.336 S	455.436 E	847.213	0.23
1977.180	46.19	144.68	1633.187	735.339 S	467.389 E	867.997	0.64
2006.140	46.59	145.31	1653.162	752.515 S	479.417 E	888.965	0.63
2035.070	47.13	146.73	1672.944	770.019 S	491.214 E	910.071	1.21
2064.040	47.10	147.37	1692.659	787.832 S	502.759 E	931.284	0.49
2092.960	47.47	146.74	1712.277	805.663 S	514.315 E	952.518	0.61
2121.850	47.42	146.02	1731.815	823.384 S	526.098 E	973.793	0.55
2150.850	47.15	145.56	1751.488	841.005 S	538.077 E	995.098	0.45
2179.820	46.93	145.41	1771.230	858.474 S	550.090 E	1016.299	0.25
2209.740	47.92	145.40	1791.473	876.611 S	562.600 E	1038.331	0.99
2238.710	47.26	145.40	1811.011	894.218 S	574.746 E	1059.720	0.68
2267.660	47.64	145.57	1830.588	911.791 S	586.830 E	1081.046	0.41
2296.580	47.60	144.17	1850.082	929.262 S	599.122 E	1102.408	1.07
2325.520	47.77	143.79	1869.564	946.570 S	611.707 E	1123.804	0.34
2354.420	47.96	144.40	1888.953	963.929 S	624.275 E	1145.233	0.51
2383.350	47.84	144.18	1908.348	981.359 S	636.804 E	1166.696	0.21
2412.310	47.76	144.38	1927.801	998.777 S	649.329 E	1188.148	0.17
2441.300	47.15	143.88	1947.403	1016.084 S	661.843 E	1209.504	0.74
2470.190	46.65	143.70	1967.143	1033.104 S	674.304 E	1230.594	0.54
2499.200	46.60	144.36	1987.066	1050.170 S	686.690 E	1251.677	0.50
2528.080	46.25	144.47	2006.973	1067.186 S	698.865 E	1272.599	0.37
2557.030	46.64	145.01	2026.921	1084.317 S	710.976 E	1293.579	0.57
2585.960	46.08	145.26	2046.886	1101.495 S	722.945 E	1314.515	0.61
2614.940	45.35	146.13	2067.121	1118.631 S	734.638 E	1335.259	0.99
2643.820	44.82	145.33	2087.512	1135.533 S	746.153 E	1355.708	0.81
2672.760	44.06	143.92	2108.175	1152.054 S	757.881 E	1375.969	1.29
2701.730	43.48	142.57	2129.096	1168.111 S	769.872 E	1395.999	1.14
2730.690	42.56	142.25	2150.268	1183.767 S	781.924 E	1415.737	0.98
2759.630	41.41	140.26	2171.781	1198.866 S	794.035 E	1435.053	1.82
2788.530	40.08	139.76	2193.676	1213.319 S	806.156 E	1453.844	1.42
2817.470	39.15	138.60	2215.970	1227.284 S	818.217 E	1472.201	1.23
2846.420	38.90	138.64	2238.460	1240.961 S	830.267 E	1490.316	0.26
2875.290	38.25	138.34	2261.030	1254.442 S	842.197 E	1508.202	0.70
2904.160	37.82	138.19	2283.769	1267.716 S	854.038 E	1525.867	0.46
2933.110	36.91	137.68	2306.778	1280.759 S	865.808 E	1543.303	1.00
2962.060	36.71	137.53	2329.956	1293.570 S	877.504 E	1560.505	0.23
2991.040	36.39	137.01	2353.237	1306.247 S	889.214 E	1577.606	0.46
3019.980	34.71	135.83	2376.782	1318.438 S	900.810 E	1594.243	1.88
3048.920	32.86	134.17	2400.834	1329.819 S	912.184 E	1610.090	2.14
3077.840	32.46	132.91	2425.182	1340.571 S	923.496 E	1625.385	0.82
3106.790	31.33	131.55	2449.761	1350.853 S	934.819 E	1640.303	1.39

Thylacine South-1

Measured Depth (metres)	Inclination (degrees)	Direction (degrees)	Vertical Depth (metres)	Latitude (metres)	Departure (metres)	Vertical Section (metres)	Dogleg (deg/30m)
3135.040	29.56	130.15	2474.115	1360.218 S	945.643 E	1654.183	2.02
3164.010	28.45	135.63	2499.456	1369.760 S	955.932 E	1667.901	2.98
3192.960	28.52	141.23	2524.906	1380.080 S	965.084 E	1681.604	2.77
3221.850	28.85	150.16	2550.262	1391.509 S	972.875 E	1695.434	4.46
3250.190	28.85	150.16	2575.085	1403.370 S	979.679 E	1709.053	0.00

CALCULATION BASED ON MINIMUM CURVATURE METHOD

SURVEY COORDINATES RELATIVE TO WELL SYSTEM REFERENCE POINT
TVD VALUES GIVEN RELATIVE TO DRILLING MEASUREMENT POINT




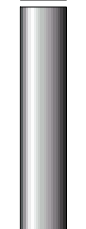
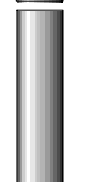
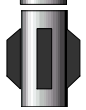

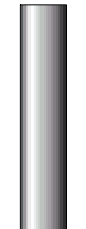
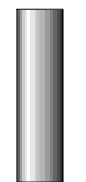

VERTICAL SECTION RELATIVE TO WELL HEAD
VERTICAL SECTION IS COMPUTED ALONG A CLOSURE OF 145.00 DEGREES (GRID)
A TOTAL CORRECTION OF 12.31 DEG FROM MAGNETIC NORTH TO GRID NORTH HAS BEEN APPLIED
























HORIZONTAL DISPLACEMENT IS RELATIVE TO THE WELL HEAD.
HORIZONTAL DISPLACEMENT(CLOSURE) AT 3250.190 METRES
IS 1709.054 METRES ALONG 145.00 DEGREES (GRID)



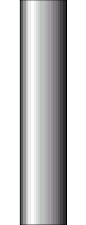




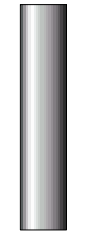

MWD RUN 200 - BHA

MWD RUN 200 - MWD

	Component Length (m)	Cumulative Length (m)		Sensor Measure Point Distance To Bit (m)
		163.51		
HWDP	56.000		BAT	
		107.51		
Cross Over Sub	1.500		Positive Pulser	
		106.01		
Spiral Drill collar	18.000		TM	
		88.01	HCIM	
Drilling Jars	9.750		PWD	28.930
		78.26		
Spiral Drill collar	36.000		CTN	25.380
		42.26		
Float Sub	.770		ACAL	24.130
		41.49		

MWD		31.440		ASLD		
			10.05	EWB-P4		13.610
Flex Collar		2.800		DGR		11.260
Integral Blade Stabilizer		.810	7.25			
			6.44	DM		9.012
Mud Motor		5.810		DGR		11.260
PDC		.630	0.63			

MWD RUN 300 - BHA				MWD RUN 300 - MWD		
		Component Length (m)	Cumulative Length (m)			Sensor Measure Point Distance To Bit (m)
			164.57			
HWDP		57.620		BAT		
						
Cross Over Sub		1.340	106.95	Positive Pulser		
			105.61			
Spiral Drill collar		18.220		TM		
			87.39	HCIM		
Drilling Jars		9.680		PWD		28.650
			77.71			
Spiral Drill collar		35.790		CTN		25.100
			41.92	ACAL		23.860
Float Sub		.770		ASLD		
			41.15			
MWD						

						
PDC		.520	0.52			
Mud Motor		5.810		DGR		11.120
			6.33	DM		8.874
Integral Blade Stabilizer		.810	7.14			
				DGR		11.120
Flex Collar		2.770	9.91	EWR-P4		13.470
		31.240			